

Ilfracombe Harbour

	Budget	Quarter 1 - Actual	Quarter 2 - Actual	Quarter 3 - Actual	Full Year Forecast	Total - Forecast
Operating Income ^{(1) (3)}	(480,780)	(136,368)	(191,245)	(164,174)	(11,007)	(502,795)
Operating Expenditure & Maintenance ^{(2) (4)}	596,220	152,438	241,192	155,814	46,777	596,220
Overheads	32,100	7,075	7,075	7,075	10,875	32,100
	<u>628,320</u>	<u>159,513</u>	<u>248,267</u>	<u>162,889</u>	<u>57,652</u>	<u>628,320</u>
Operating Deficit / (surplus)		23,145	57,021	(1,286)	46,644	
Contribution to reserves						
Bad Debt movements						
Interest						
	<u>147,540</u>	<u>23,145</u>	<u>57,021</u>	<u>(1,286)</u>	<u>46,644</u>	<u>125,525</u>
Net Deficit / (Surplus) ⁽⁵⁾	<u>147,540</u>	<u>23,145</u>	<u>57,021</u>	<u>(1,286)</u>	<u>46,644</u>	<u>125,525</u>

Lynnton & Lynmouth Harbour

	Budget	Quarter 1 - Actual	Quarter 2 - Actual	Quarter 3 - Actual	Full Year Forecast	Total - Forecast
Operating Income	(4,872)	(3,150)	(1,086)	0	(636)	(4,872)
Operating Expenditure & Maintenance	7,977	1,677	608	346	5,346	7,977
Overheads	44,349	9,959	10,981	11,693	11,716	44,349
	<u>52,326</u>	<u>11,636</u>	<u>11,589</u>	<u>12,039</u>	<u>17,062</u>	<u>52,326</u>
Operating Deficit/ (Surplus)	<u>47,454</u>	<u>8,486</u>	<u>10,503</u>	<u>12,039</u>	<u>16,426</u>	<u>47,454</u>
Net Deficit / (Surplus)	<u>47,454</u>	<u>8,486</u>	<u>10,503</u>	<u>12,039</u>	<u>16,426</u>	<u>47,454</u>

⁽¹⁾ The budget for operating income shows the sale of gas oil as a gross figure - £338,800

⁽²⁾ The budget for operating expenditure and maintenance shows the sale of gas oil as a gross figure - £324,500

Points 1 and 2 shows that North Devon Council is due to make a budget surplus through the sale of gas oil by £14,300

⁽³⁾ Following the opening of the Ilfracombe Watersports Centre and Ilfracombe Sea School, we have now introduced the operating income from both of these streams into the trading account.

⁽⁴⁾ Following the opening of the Ilfracombe Watersports Centre and Ilfracombe Sea School, we have now introduced the operating expenditure and maintenance from both of these streams into the trading account.

⁽⁵⁾ The expenditure budget excluding capital finance for the 2024-25 financial year is £628,320. The income budget for the 2024-25 financial year is £480,780 returning a net deficit of £147,540 to NDC.